

INDEPENDENT AUDITOR'S REPORT

To the Members of ANUDIP ASSOCIATION FOR DIVERSITY AND INCLUSION

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ANUDIP ASSOCIATION FOR DIVERSITY AND INCLUSION ("The Company")**, which comprise the Balance Sheet as of **March 31, 2025**, the Statement of Income and Expenditure, Statement of Receipt and Payments for the year ended on that date and a summary of Significant Accounting Policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014; and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and the surplus for the year ended on that date.

Basis of our Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledge user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosures about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. A required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards referred to in Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) This clause is not applicable as there was no transaction relating to Foreign Contribution (Regulation) Act, 2010.



2. As per the information and explanations made available to us, the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the Company.
3. Reporting on applicability of Audit Trail.

The Company, in respect of Financial Year commencing on or after 1st April, 2023 has used **Tally Prime** as accounting software for maintaining its book of accounts which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in **Tally Prime** and the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as the statutory requirements for record retention.

For Konar Mustaphi & Associates

Chartered Accountants

Firm Registration No. 314125E



C.A. S. K. MUSTAPHI

Partner

(Membership No.051842)



Place: Kolkata

Date: 16th May, 2025

UDIN: 25051842BMJBVF2003

ANUDIP ASSOCIATION FOR DIVERSITY & INCLUSION

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U85300WB2022NPL252526

BALANCE SHEET AS AT 31ST MARCH, 2025

Sl. No.	Particulars	Note No.	MARCH '2025		MARCH '2024	
			Rs. '000	Rs. '000	Rs. '000	Rs. '000
I.	<u>EQUITY AND LIABILITIES :</u>					
(1)	Shareholder's Fund:	II				
	a) Share Capital		-		-	
	b) Reserve and surplus		326	326	236	236
(2)	Non-current Liabilities					
	Long - term borrowings	III	-		-	
	Other Long-term liabilities	IV	1,047	1,047	810	810
(3)	Current Liabilities					
	a) Trade payable	V	20		147	
	b) Short term Borrowings	VI	-		-	
	c) Other current liabilities	VII	894	914	1,407	1,554
	TOTAL			2,287		2,600
II.	<u>ASSETS :</u>					
(1)	Non-current Assets					
	a) Fixed Assets					
	i) Property, Plant and Equipment	VIII-A	17		25	
	ii) Intangible Assets	VIII-B	-		-	
	b) Other Non-current Assets	IX	60	77	60	85
(2)	Current Assets					
	a) Receivables	X	-		-	
	b) Cash and cash equivalents	XI	1,614		2,104	
	c) Short term loans & advances	XII	554		349	
	d) Other current assets	XIII	42	2,210	62	2,515
	Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	I				
	TOTAL			2,287		2,600

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 051842



ALOKA GUHA

DIN : 10076574

TANMAY MUKHERJEE

VP - TRAINING & OPERATIONS

SUMANTRA BANERJEE

DIN : 00075248

Place: Kolkata

Date: 16th May, 2025

ANUDIP ASSOCIATION FOR DIVERSITY & INCLUSION

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U85300WB2022NPL252526

STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31ST MARCH, 2025

SI No.	Particulars	Note No.	MARCH '2025	MARCH 2024
			Rs. '000	Rs. '000
	INCOME			
1	Grant Income		7,840	4,543
2	Sub Grant Income		10,268	10,141
3	Retail Donation		6	34
4	Interest Income		42	33
	Total Income		18,156	14,751
	EXPENDITURE			
1	Employee Benefit Expenses	XIV	15,495	11,968
2	Depreciation	VIII-A	21	43
3	Amortization	VIII-B	-	212
4	Other Expenses :			
	- Administrative Expenses	XV	599	771
	- Training Centre Expenses	XVI	1,951	1,604
	Total Expenditure		18,066	14,597
	Excess of Income over Expenditure being Surplus		90	154
	Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	i		

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 051842



TANMAY MUKHERJEE

VP - TRAINING & OPERATIONS

Aloka Guha

Aloka Guha

DIN : 10076574

Sumantra Banerjee

Sumantra Banerjee

DIN : 00075243

Place: Kolkata

Date: 16th May, 2025

ANUDIP ASSOCIATION FOR DIVERSITY & INCLUSION

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U85300WB2022NPL252526

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31 ST MARCH, 2025

	Note No.	Amt. Rs. '000	Amt. Rs. '000
Bank Accounts		2,022	
Cash-in-Hand		-	
Fixed Deposits		82	
Opening Balance	XI		2,104
Receipts:			
Grant Income Receipts	I&E	7,840	
Sub Grant Income Receipts	I&E	10,268	
Retail Donation Receipts	I&E	6	
Interest Income Receipts	I&E	42	18,156
Trade Receivables	X		-
Grant received in advance	VII		(1,025)
Total Receipts			17,131
Payments:			
Employee Benefit Expenses	XIV	15,495	
Administrative Expenses	XV	599	
Training Centre Expenses	XVI	1,951	18,045
Gratuity Liability Created	IV	(237)	
Trade Payable Created	V	127	
Statutory Dues Paid	VII	(84)	
Liabilities for Expenses Paid	VII	(428)	
Security Deposit Paid	IX	-	
Advance Recovered	XII	7	
Prepaid Expenses	XII	136	
TDS Receivable	XII	62	
Preliminary Expenses Booked	XIII	(21)	(437)
Fixed Assets Purchased	VIII-A		13
Total Payments			17,620
Bank Accounts		1,372	
Cash-in-Hand		-	
Fixed Deposits		242	
Closing Balance	XI		1,614

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 051842



TANMAY MUKHERJEE

VP - TRAINING & OPERATIONS

Date: 16th May, 2025

ALOKA GUHA

Director

DIN : 10076574

SUMANTRA BANERJEE

Director

DIN - 00075243

Anudip Association for Diversity and Inclusion

Notes to financial statements as at and for the year ended 31st March 2025.

Note I :

Summary of significant accounting policies

1. Corporate Information

Anudip Association for Diversity and Inclusion (the "Company") is a nonprofit social enterprise incorporated in India under the provisions of Section 8 of the Companies Act 2013 and registered under section 12A of the Income Tax Act 1961. The Company is primarily engaged in providing skill development training to create enhanced livelihood for marginalized poor and deprived Section of the society.

2. Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply, in all material aspect, with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on accrual basis and the amounts are considered as "Rs. in Thousands". The accounting policies applied by the Company are consistent with those followed in the previous year.

3. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon the management's knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

4. Corpus Fund:

Twenty percent (20%) of the surplus of the year is transferred to corpus fund as per policy of the company.

5. Tangible Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any . The cost of acquisition comprises purchase price inclusive of duties, taxes, directly attributable incidental expenses, erection /commissioning expenses, cost up to the date the asset is ready for its intended use.

Capital work in progress is stated at amounts spent up to the date of the Financial Statement. Assets purchased out of grants received has been shown under Project Expenses and are not capitalized.



6. Property, Plant and Equipment Fixed Assets

- 6.1** Property, Plant and Equipment assets are carried at cost of acquisition less accumulated depreciation/amortization and impairment losses, if any. The cost of acquisition comprises of purchase price inclusive of all duties and taxes etc.
- 6.2** Intangible Assets are stated at cost and are capitalized on the date on which it is put to use. The development cost of internally generated proprietary software is accounted in accordance with Accounting Standard (As 26) "Intangible Assets" issued by the Institute of Chartered Accountants of India. All related revenue expenditure incurred on original and planned investment undertaken with the prospect of gaining an intellectual property right is considered under "Intangible Asset under Development" up to the time when it is possible to demonstrate probable future benefits. Subsequently, the same is capitalized as an Intangible Asset on completion of the project and are amortized over the estimated useful life.

7. Depreciation / Amortization

Property, Plant and Equipment

Depreciation is calculated on a Written Down Value Basis using the rates arrived at considering the balance life of assets based on useful life of the assets as prescribed in Schedule – II to the Companies Act, 2013.

Intangible Assets

Intangible Assets are amortized on a Straight-Line basis over the period of its useful life as determined by the management after the same is technically reviewed.

8. Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which is the greater than the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-fixed discount rate that reflects current market assessments of the time value of money and risks specific to the assets.

9. Income Recognition

9.1 Income from operation

Grants received from Grantor(s) pertaining training / placement of specific numbers are recognized on the basis of number of students trained during the period and balance amount is carried over as current liabilities.

Grants received from Grantor(s) for activities spread over a period are recognized as revenue relating to the proportionate amount pertaining to the year and balance amount is carried over and grouped under current liabilities.

9.2 Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding at the rate applicable.



10. Foreign Currency Transactions

10.1 Initial Recognition

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and foreign currency as on the date of transaction.

11. Employee Benefit

Liability for employee benefits are recorded as follows:-

11.1 Provident Fund

Provident Fund is a defined contribution scheme. The Company recognizes contribution payable to provident fund scheme as an expenditure on rendering of related service by employees. There are no obligations other than contribution payable.

11.2 Gratuity

Liability for Gratuity benefit is provided in the accounts.

12. Borrowing Cost

Borrowing costs attributable to the acquisition or construction of qualifying assets, if any are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the Statement of Income and Expenditure.

Additional Regulatory Information

(i) Title deeds of Immovable Property not held in name of the Company

There is no such propriety held in name of the Company.

(ii) Where the Company has revalued its Property, Plant and Equipment,

There is no propriety held in name of the Company, which was revalued during the year.

(iii) Loans or Advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment



Repayable on demand :

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

(iv) Capital-Work-in Progress (CWIP)

There is no such Capital-Work-in Progress (CWIP) during the current Financial Year.

(v) Intangible assets under development

(a) For Intangible assets under development, following ageing schedule be given:

Intangible assets under development ageing schedule

(Amount in Thousand Rs.)

Intangible assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Website Domain Charges	NIL	NIL	NIL	NIL	NIL

* Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given**:

There is no overdue project at the end of the Financial Year.

(vi) Details of Benami Property held

There is no Benami Property held in name of the Company.

(vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following: -

There is no borrowings from banks or financial institutions on the basis of security of current assets in name of the Company.

(viii) Wilful Defaulter*

There is no such Wilful Default cases in name of the Company.



* "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

(ix) Relationship with Struck off Companies

The Company is not having relationship with any struck off Company..

(x) Registration of charges or satisfaction with Registrar of Companies

This clause is not applicable as there was no such instance.

(xi) Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

There are no such layers under Companies (Restriction on number of Layers) Rules, 2017

(xii) Following Ratios to be disclosed:-

	FY 2024-25	FY 2023-24	Explanation
(a) Current Ratio, current assets / current liabilities	2.42	1.62	Note – 2
(b) Debt-Equity Ratio, (Non-current Liabilities + Short term Borrowings) / Corpus Fund	3.23	3.44	Note – 3
(c) Debt Service Coverage Ratio, (Surplus + Depreciation & Amortization +Interest Expenses) / (Long - term borrowings + Short term Borrowings + Interest Expenses)	--	--	
(d) Return on Equity Ratio,	N.A.	N.A.	
(e) Inventory turnover ratio,	N.A.	N.A.	
(f) Trade Receivables turnover ratio,	N.A.	N.A.	
(g) Trade payables turnover ratio,	N.A.	N.A.	
(h) Net capital turnover ratio,	N.A.	N.A.	
(i) Net profit ratio,	N.A.	N.A.	
(j) Return on Capital employed,	N.A.	N.A.	
(k) Return on investment.	N.A.	N.A.	

Note 1: The Company is a section 8 company and provides service only, so those ratios which are only applicable to the company have been provided.

Note 2: Current ratio has increased mainly due to substantial decrease of Current Liabilities consisting of Trade Payable and Other current liabilities within the year.

Note 3: Debt Equity ratio has decreased substantially due to increase of Other Long-term liabilities representing Liability for Gratuity creation within the year.



(xiii) **Compliance with approved Scheme(s) of Arrangements**

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

There are no such arrangements during the year.

(xiv) **Utilisation of Borrowed funds and share premium:** -

There is no such Borrowed funds and share premium.

(xv) **Corporate Social Responsibility (CSR)**

The company not yet covered under section 135 of the Companies Act.

(xvi) **Details of Crypto Currency or Virtual Currency**

There is no such Crypto Currency or Virtual Currency held in name of the Company.

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**
Chartered Accountants
FRN: 314125E

(S.K. Mustaphi)
Partner
Membership No 51842

Place: Kolkata
Date: 16th May, 2025




TANMAY MUKHERJEE
VP – Training &
Operations


ALOKA GUHA
Director
DIN - 10076574


SUMANTRA BANERJEE
Director
DIN - 00075243

ANUDIP ASSOCIATION FOR DIVERSITY & INCLUSION

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Notes to the financial statements as at and for the period ended 31st March, 2025**NOTE****II Shareholder's Fund:****a) Share Capital**

Being a Company incorporated u/s. 8 of the Companies Act ,2013 without share capital, hence share capital is NIL.

b) Reserve and surplus**(i) Corpus Fund:-**

Balance as per last Account

Add: Transfer from Surplus during the year

(ii) Surplus:-

Opening-Surplus

Current year - Surplus

Less: Transfer to Corpus Fund

Total (i + ii)

MARCH '2025	MARCH '2024
Rs. '000	Rs. '000
-	-
47	16
0	31
47	47
189	66
90	154
279	219
0	31
279	189
326	236

III Long-Term Borrowings:**Secured Loans:**

-	-
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IV Other Long Term Liabilities:

Liability for Gratuity

1,047	810
1,047	810

V Trade Payable:

Outstanding from the date of transaction

(i) MSME

(ii) Others ; Less than 1 year

(Unbilled dues is NIL)

(iii) Disputed dues – MSME

(iv) Disputed dues - Others

-	-
20	147
-	-
-	-
20	147

VI Short Term Borrowings:

Unsecured Loan (Interest free):-

Anudip Foundation for Social Welfare

-	-
-	-

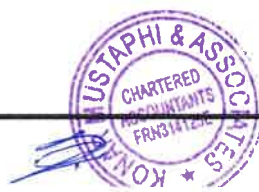
VII Other Current Liabilities:

Statutory Liabilities

Liabilities for Expenses

Grant received in advance

375	292
518	90
-	1,025
894	1,407



ANUDIP ASSOCIATION FOR DIVERSITY & INCLUSION

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

CIN : U85300WB2022NP1252526

Note VIII-A

i) Property, Plant and Equipment :-

Amount in Rs. '000

ITEMS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 1.4.2024	Additions during the year	Adjustments during the year	As on 31.03.2025	Up to 31.03.2024	Depreciation for the year	Adjustments for the year	Up to 31.03.2025	As at 31.03.2025	As at 31.03.2024
Computer & Printer	68	-	-	68	43	16	-	59	9	25
Office Equipment	-	13	-	13	-	5	-	5	8	-
	68	13	-	80	43	21	-	64	17	25
PREVIOUS YEAR	-	-	-	-	-	-	-	-	-	68

Note VIII-B

ii) Intangible assets:-

ITEMS	GROSS BLOCK				AMORTISATION				NET BLOCK	
	As on 1.4.2024	Additions during the year	Adjustments during the year	As on 31.03.2025	Up to 31.03.2024	Amortisation for the year	Adjustments for the year	Up to 31.03.2025	As at 31.03.2025	As at 31.03.2024
Website Domain Charges	-	-	-	-	-	-	-	-	-	-
PREVIOUS YEAR	423	-	-	423	423	-	-	423	-	-



ANUDIP ASSOCIATION FOR DIVERSITY & INCLUSION

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Notes to the financial statements as at and for the period ended 31st March, 2025**NOTE****IX Other Non-current Assets:****Security Deposits**

Security Deposits

MARCH '2025	MARCH '2024
Rs. '000	Rs. '000
60	60
60	60

X Receivables:Undisputed Trade receivables – considered good

More than 6 months

Less than 6 months

(Unbilled dues is NIL)

-	-
-	-
-	-

XI Cash in hand and Cash Equivalents:

Cash

Balance with Bank :

Axis - INR - 922010025666711

-	-
1,372	2,022

Cash & Bank Balance Total

1,372	2,022
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Fixed Deposits with Axis Bank Ltd.

242	82
1,614	2,104

XII Short Term Loans & Advances:

Advance recoverable in cash or in Kind

Prepaid Expenses

TDS Receivable

10	3
136	-
408	346
554	349

XIII Other Current Assets

Preliminary Expenses

42	62
42	62



ANUDIP ASSOCIATION FOR DIVERSITY & INCLUSION

(A Company incorporated u/s. 8 of the Companies Act ,2013)

Notes to the financial statements as at and for the period ended 31st March, 2025

NOTE

MAR '2025	MAR '2024
Rs. '000	Rs. '000

XIV Employee Benefit Expenses :

Salary and Allowances	13,941	11,116
Employer's Contributions to PF & ESIC Incl Admin Charges	692	643
Medical Insurance for Staff	156	-
Performance Linked Incentive	470	-
Provision for Gratuity	237	209

15,495**11,968****Other Expenses :-****XV Administrative Expenses :**

Audit Fees	30	30
Bank Charges	0	0
Business Development Expenses	2	-
Electricity Charges	45	35
General Expenses	3	2
Interest Expenses	0	63
Internal Audit Fees & Certification Charges	6	-
Office Administration & Repairing Expenses	42	13
Printing & Stationery Expenses	10	-
Professional & Legal Fees	104	292
Rent for Office	337	314
Travelling & Conveyance Expenses	0	2
Preliminary Expenses Written Off	21	21

599**771****XVI Training Centre Expenses :**

Branding Expenses	-	9
Centre Running Expenses	37	54
Faculty/ Consultant Part Time	304	276
Mobilisation Expenses	40	76
Rent Expenses	102	26
Prosthetics & Orthosis - Parts	1,295	913
Staff Welfare Expenses	1	5
Technology Cost	32	32
Telephone & Internet Expenses	8	20
Equipments & Centre Setup Cost	-	64
Travelling Expenses	133	130

1,951**1,604**

ANUDIP ASSOCIATION FOR DIVERSITY & INCLUSION

(A Company incorporated u/s. 8 of the Companies Act, 2013)

CIN : U85300WB2022NPL252526

Notes to the Financial Statements for the period ended on 31st March, 2025**Rs. In Thousands****Note : XVII**

This company was incorporated on 25th March 2022, accordingly the first financial statement have been prepared for the period from 25th March 2022 to 31st March 2023. This being the Third Year of operation, so previous year's figures have been given for the part period.

Note : XVIII

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

Note : XIX

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India : Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control				
Particulars of Transactions during the year :- Nature of Transactions		<u>Controlled / Jointly controlled by Key Management Person</u>	<u>Amount in Rs.</u>	
			<u>2024-25</u>	<u>2023-24</u>
Donation Received for HOPE Project		ANUDIP FOUNDATION FOR SOCIAL WELFARE	6,815	5,568
Reimbursement of Training Expenses			4,127	5,933
Sub Grant Received for SAVE & BEST Programme			10,268	10,141

Note : XX

The Company is incorporated under section 8 of the Companies Act 2013 and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share is not applicable.

Note : XXI

The Company have received registration under Section 12A of the Income Tax Act, 1961 upto FY 2026-27, deficit / surplus for the year are not taxable as per IT Act, hence no provision for Income Tax has been made.

Note : XXII

	<u>Amount in (RS)</u>	<u>Amount in (RS)</u>
Payment to Auditor:	FY : 2024-25	FY : 2023-24
Statutory Audit Fees	29.50	29.50
	29.50	29.50

Note : XXIII

As per management decision the preliminary expenses of Rs. 104/- has been charged off equally in 5 years. During this period the amount of Rs. 21/- is charged off and include in Schedule - XV.

Note : XXIV

The gratuity provision has been calculated for employees on proportionate basis irrespective of the conditions of completing 5 years of services in AADI. The total liability based on the said assumptions comes to Rs. 1,047/-, under other long term liabilities as per schedule IV.

Note : XXV

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure.

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 051842



Aloka Gupta
Aloka Gupta
DIN : 10076574

Tanmay Mukherjee
TANMAY MUKHERJEE
VP - TRAINING & OPERATIONS

Sumantra Banerjee
Sumantra Banerjee
DIN : 00075243

Place: Kolkata

Date: 16th May, 2025